



FOR IMMEDIATE RELEASE

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**Wells Fargo Financial
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AFFILIATES OF ABC APPLIANCE NOW OFFERING PRIVATE LABEL CREDIT CARD PROGRAM THROUGH WELLS FARGO FINANCIAL RETAIL SERVICES

DES MOINES, Iowa – January 25, 2006 – Four affiliates of Michigan’s ABC Appliance have agreed to provide customers a new private label credit card program through Wells Fargo Financial Retail Services, a leader in the consumer credit financing industry.

The companies are ABC Warehouse, Hawthorne Home Appliance, Mickey Shorr Mobile Electronics, and US Appliance.

“We feel Wells Fargo Financial Retail Services will be instrumental in enhancing our private label card position by allowing us to provide our customers more financing options and services with better back-room functionality,” said Marty Hartunian, chief operating officer for ABC Appliance, Inc.

Among the benefits retailers will experience include fast, easy customer application and transaction processing, quick funding, one-on-one account management, and customized marketing materials.

“We look forward to helping the affiliates of ABC Appliance reduce costs, attract new customers and bring them back for repeat purchases,” said Vince Raneri, senior vice president of national sales for Wells Fargo Financial Retail Services.

The programs include a dedicated, revolving line of credit for qualified customers, enabling them to make larger item purchases without tying up other lines of credit or reducing their cash flow. A comprehensive, competitively priced menu of special-terms promotions, including no interest option plans with and without payments, gives customers purchasing convenience and flexibility to make their initial purchase and defer or make minimum monthly payments.

ABC Appliance, Inc., headquartered in Pontiac, Michigan, was founded in 1964 and operates four chains with 60 retail stores in Michigan, Ohio, and Indiana. ABC Warehouse is a chain of consumer appliance/electronics stores. Hawthorne Home Appliance is a chain of upscale consumer electronic and home appliance stores. Mickey Shorr Mobile Electronics is a chain of automotive audio and mobile electronics stores. US Appliance is an on-line home appliance retailer.

Wells Fargo Financial Retail Services, headquartered in Des Moines, Iowa, specializes in providing private label and dual-line credit card programs to retailers in North America. Its parent is Wells Fargo Financial, Inc., a \$57 billion company providing real estate-secured

lending, automobile financing, consumer and private label credit cards and commercial services to consumers and businesses. The company has 20,600 team members and operates in 48 states across the U.S., the 10 provinces of Canada, the Caribbean, Latin America and the Pacific Rim. It is headquartered in Des Moines, Iowa. More information about Wells Fargo Financial is available at www.wellsfargofinancial.com.